

# Junior ISA

## 4.05% tax-free p.a./AER variable

This Summary Box provides details of this account and any special conditions that apply. Please read it carefully together with the Savings Terms and Conditions you have been given, which can also be found on our website.

<b>Account name</b>	<b>Junior ISA</b>	
<b>What is the interest rate?</b>	<b>Annual interest</b>	
	<b>% Tax-Free</b>	<b>% AER</b>
	4.05 %	4.05 %
	<ul style="list-style-type: none"> <li>Interest rate correct as of 17/06/2025</li> <li>Interest is calculated daily and paid annually</li> <li>We'll pay your interest tax-free on 05 April each year</li> <li>Interest will be paid straight into your account</li> <li>We will make a final interest payment when the account matures on the child's 18th birthday.</li> </ul>	
<b>Can Nottingham Building Society change the interest rate?</b>	<p>Your interest rate is variable, which means we may increase or decrease your interest rate. When we increase interest rates, we will inform you of any change at the earliest opportunity. When we decrease interest rates, we will notify you in writing 14 days in advance of the change. The basis on which we might change your interest rate is set out in our Savings Terms and Conditions.</p> <p>You can check your current rates at your local branch or online at <a href="https://thenottingham.com">thenottingham.com</a></p>	
<b>What would the estimated balance be after 12 months based on a £1,000 deposit?</b>	<b>Projected balance</b>	
	£ 1,040.50	
	<p>This projection is for illustrative purposes only and is based on the following assumptions:</p> <ul style="list-style-type: none"> <li>No change to the interest rate</li> <li>Interest is paid annually and straight into your account. Any interest earned will not be accessible until after the interest payment date</li> <li>No withdrawals or further deposits.</li> </ul>	
<b>How do I open and manage my account?</b>	<p><b>Opening your account:</b></p> <ul style="list-style-type: none"> <li>The child the account is for must: <ul style="list-style-type: none"> <li>be a UK resident</li> <li>be aged 17 or under</li> </ul> </li> <li>Accounts can be opened in branch only</li> <li>If the child is under the age of 16, a Junior ISA must be opened on their behalf by a 'registered contact', which must be someone who has parental responsibility for the child. Only 1 registered contact can be added to an account</li> <li>If aged 16-17 the account can be opened by the child themselves</li> <li>Children and registered contacts must provide proof of your identity and permanent address.</li> <li>A minimum deposit of £1 is needed to open an account</li> <li>If you are funding your opening payment electronically you must send the initial minimum deposit of £1 or more</li> <li>If your account is not funded after 90 days, we will assume it is no longer needed and the account will be closed</li> <li>You can also open the account by transferring funds from another Junior ISA or Child Trust Fund provider.</li> <li>Accounts can only be in your child's name. Joint accounts are not permitted.</li> </ul> <p><b>Managing your account:</b></p> <ul style="list-style-type: none"> <li>You can manage your account at any of our branches</li> <li>The Junior ISA allowance for new subscriptions in the current tax year is £9,000</li> <li>You can pay any amount into your account, up to the annual ISA allowance</li> <li>You can pay money into your account using cash, a cheque or standing order</li> <li>Our Faster Payment sort code is: 60-95-93. Once you have opened your account this sort code should be used with the eight-digit account number for all Faster Payments, BACS and standing orders.</li> <li>Please speak to your branch if you would like to send payments via CHAPS.</li> <li>You can only fund one cash Junior ISA in each tax year</li> <li>You can make unlimited transfers (either part or entire balances) of previous Junior ISA subscriptions from any bank or building society up to £750,000</li> <li>If you transfer money from a previous year's Junior ISA, it won't affect your Junior ISA allowance for the current tax year.</li> </ul>	

<b>Can I withdraw money?</b>	<ul style="list-style-type: none"> <li>• No withdrawals can be made until the child turns 18, and the account is transferred into a standard adult easy access ISA in the child's sole name</li> <li>• Subscriptions made to the account are deposited into the account as a gift to the child, and as such cannot be repaid to the subscriber at a later date if they change their mind. This also means that any income generated from the account does not count towards the registered contact's income, and the funds are treated as gifts for any inheritance tax purposes</li> <li>• The full account balance can be transferred to another Junior ISA. Part transfers are not allowed. The transfer of ISAs from one provider to another should be completed within 15 days (or up to 30 days for a transfer of a stocks and shares ISA to cash ISA).</li> </ul>
<b>Additional information</b>	<ul style="list-style-type: none"> <li>• If you change your mind after you've opened your account, don't worry. If you tell us within 14 days, we'll give you your money back with interest straightaway</li> <li>• If at any point the account fails to meet the Junior ISA rules and becomes void, we'll notify the registered contact.</li> </ul>

## Nottingham Building Society

We will pay your ISA free of UK income tax. The tax treatment of ISAs may change. AER stands for Annual Equivalent Rate. It shows what the interest rate would be if the interest was re-invested in the account each year.

### Protecting Your Money

The Financial Services Compensation Scheme (FSCS) is there to protect your money if your financial services provider goes out of business; you'll normally get your money back within seven days. All of our savings accounts are FSCS protected up to £85,000 per depositor. FSCS is funded by the financial services industry, and is free to consumers. To find out more, ask at your local branch or go to [www.FSCS.org.uk](http://www.FSCS.org.uk)

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